

## Recommendation from the EFS Systems Architecture Committee

### Recommendation Number: 3

**Name:** Accounts receivable and TIP

**Date:** April 20, 2011

### Recommendation

Accounts receivable should be included in foundation fund balances for TIP assessment purposes.

### Rationale

It can take 6 – 7 weeks to get cash moved from the University of Minnesota Foundation. Therefore, department accountants need to be planning two months ahead to move cash when nearly all their accounting activities recur on a monthly cycle. This imposes an administrative burden that is not reasonable. Departments should not be penalized because of operational inefficiencies in another part of the organization. Also, once it is established, the foundation accounts receivable shows the department has available funding and has taken the necessary action to transfer these funds to the University.

**Vote Total:** 8 yes. 0 no. 2 abstain.

Name	Representing	Vote
Wendy Berkowitz	University Services	Abstain
Gina Danyluk	AHC	Yes
Karen Dewanz	CLA	Yes
Sarah Goulet	Veterinary Medicine	Yes
Jill Merriam	SVP Acad Affairs/Provost	Yes
Anne Mockovak	Medical School	Yes
Dave Pappone	CSE	Yes
Tom Quinn	U Stores	Abstain
Milly Theis	CFANS	Yes
Michelle Wills	Carlson School	Yes

Unless otherwise indicated, a vote to abstain means the committee member's unit would not be impacted by the recommendation.