

Recommendation from the EFS Systems Architecture Committee

Recommendation Number: 1

Name: Cash basis for chartstring and rollup reports

Date: April 20, 2011

Recommendation

With the exception of accounts receivable transactions, the standard sponsored and non-sponsored chartstring and rollup reports should only include cash transactions. Accounts receivable should be included in the revenue line total and backed out as a separate adjusting, displayed item so the ending balance for the report is cash.

Rationale

The strong majority of users manage to cash balances. Hence, the default report for all users should be cash-based.

Accounts receivable totals are particularly useful for foundation accounts. Users have grown accustomed to having the A/R data displayed and find the data useful. But the A/R should not be included in the ending balance. Most of the time we want our managers to manage to the chartstring cash balance.

We will recommend an optional report that includes accrual transactions for users who are managing a business-like activity, e.g. ISOs and ESOs. This will come as a separate recommendation from our committee.

Vote Total: 8 yes. 0 no. 2 abstain.

Name	Representing	Vote
Wendy Berkowitz	University Services	Abstain
Gina Danyluk	AHC	Yes
Karen Dewanz	CLA	Yes
Sarah Goulet	Veterinary Medicine	Yes
Jill Merriam	SVP Acad Affairs/Provost	Yes
Anne Mockovak	Medical School	Yes
Dave Pappone	CSE	Yes
Tom Quinn	U Stores	Abstain
Milly Theis	CFANS	Yes
Michelle Wills	Carlson School	Yes

Unless otherwise indicated, a vote to abstain means the committee member's unit would not be impacted by the recommendation.